

Conversion Authority For Variable Rate Facilities

Please complete, sign and fax to 02 9821 2866

Loan ID:

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Name of Borrower(s):

(1) _____
 (2) _____
 (3) _____
 (4) _____

I/We request that my/our loan be converted from (please select):

Principal and Interest
 Interest-Only
 Premium Lite Product
 Premium Product
 Premium Deluxe Product
 Line of Credit Product
 Line of Credit Product – Capitalised*

I/We request that my/our loan be converted to (please select):

Principal and Interest
 Interest-Only
 Premium Lite Product
 Premium Product
 Premium Deluxe Product
 Line of Credit Product
 Line of Credit Product – Capitalised*

* applicable for loans documented after 22/11/2004 only

Interest only for _____ years

Please change my/our (please select):

Loan balance Part of the loan balance (LP4 required) \$ _____ (amount)

I/We acknowledge the current variable interest rate is _____

New Repayment (to be confirmed by Challenger) _____

I/We acknowledge and agree that:

- (a) A conversion fee may apply;
- (b) The new monthly repayment will be advised upon completion of processing;
- (c) An Early Repayment Fee is payable under the terms and conditions associated with the product selected;
- (d) By selecting an alternative loan product my loan features may change;
- (e) All other conditions of the loan remain unchanged; and
- (f) The lender may approve or reject this request in its discretion.

Signature: _____	Name: _____ <i>(Please print)</i>	Date: _____
Signature: _____	Name: _____ <i>(Please print)</i>	Date: _____
Signature: _____	Name: _____ <i>(Please print)</i>	Date: _____
Signature: _____	Name: _____ <i>(Please print)</i>	Date: _____

OFFICIAL USE ONLY

Approved by Mortgage Manager

Signature: _____ Name: Megan Burke Date: _____
(Please print)

Approved by Challenger Mortgage Management Pty Ltd

Signature: _____ Name: _____ Date: _____
(Please print)